

Company Number: 548142

**COPD Support Ireland Limited**  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2015**

**Gerard T Murphy & Company**  
**60 Springfield Avenue**  
**Dublin 6W**  
**Republic of Ireland**

# COPD Support Ireland Limited

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# **COPD Support Ireland Limited**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ursula Clarke Michael Drohan Ruth Findlater J.J. Gilmartin Tommy Kearns Michael McGloin Suzanne McCormack Ann Murphy Marie O'Connor Michael O'Shea Bernard O'Sullivan
<b>Company Secretary</b>	Suzanne McCormack
<b>Company Number</b>	548142
<b>Registered Office</b>	Office 35 Brookfield House Brookfield Terrace Blackrock Dublin
<b>Auditors</b>	Gerard T Murphy & Company 60 Springfield Avenue Dublin 6W Republic of Ireland
<b>Bankers</b>	Bank of Ireland Ballsbridge Dublin 4

# **COPD Support Ireland Limited**

## **DIRECTORS' REPORT**

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

### **Principal Activity and Review of the Business**

is to provide assistance and support to people who suffer from chronic pulmonary disease ("COPD"), their carers and families by promoting the development of local support groups, raising awareness of COPD, supporting research and representing the needs of people with COPD at relevant statutory and other agencies.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2015.

### **Principal Risks and Uncertainties**

the principal risk to the company is the risk of a decrease in the level of income. The directors are of the opinion that the company is well positioned to manage this risk by closely monitoring income levels and activity pursuing funding.

### **Financial Results**

The surplus for the year amounted to €3,383 (2014 - €25,616).

At the end of the year the company has assets of €34,975 (2014 - €29,407) and liabilities of €5,976 (2014 - €3,791). The net assets of the company have increased by €3,383.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Ursula Clarke  
Michael Drohan  
Ruth Findlater  
J.J. Gilmartin  
Tommy Kearns  
Michael McGloin  
Suzanne McCormack  
Ann Murphy  
Marie O'Connor  
Michael O'Shea  
Bernard O'Sullivan

The secretary who served throughout the year was Suzanne McCormack

There were no changes in shareholdings between 31 December 2015 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Auditors**

The auditors, Gerard T Murphy & Company have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

# **COPD Support Ireland Limited**

## **DIRECTORS' REPORT**

for the year ended 31 December 2015

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Office 35, Brookfield House, Brookfield Terrace, Blackrock, Dublin.

### **Signed on behalf of the board**

**Suzanne McCormack**  
**Secretary**

**Michael Drohan**  
**Director**

**7 October 2016**

# **COPD Support Ireland Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Suzanne McCormack**  
**Secretary**

**Michael Drohan**  
**Director**

**7 October 2016**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of COPD Support Ireland Limited**

We have audited the financial statements of COPD Support Ireland Limited for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

### **GERARD T MURPHY & COMPANY**

60 Springfield Avenue  
Dublin 6W  
Republic of Ireland

**7 October 2016**

# COPD Support Ireland Limited

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	5	94,537	66,596
Expenditure		<u>(91,154)</u>	<u>(40,980)</u>
Total Comprehensive Income		<u>3,383</u>	<u>25,616</u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 7 October 2016 and signed on its behalf by:

**Suzanne McCormack**  
Secretary

**Michael Drohan**  
Director



# COPD Support Ireland Limited

## BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
<b>Current Assets</b>			
Debtors	7	21,316	-
Cash and cash equivalents		13,659	29,407
		<u>34,975</u>	<u>29,407</u>
<b>Creditors: Amounts falling due within one year</b>	8	<b>(5,976)</b>	<b>(3,791)</b>
<b>Net Current Assets</b>		<b>28,999</b>	<b>25,616</b>
<b>Total Assets less Current Liabilities</b>		<b>28,999</b>	<b>25,616</b>
<b>Reserves</b>			
Income and expenditure account		28,999	25,616
<b>Equity attributable to owners of the company</b>		<b>28,999</b>	<b>25,616</b>

Approved by the board on 7 October 2016 and signed on its behalf by:

**Suzanne McCormack**  
Director

**Michael Drohan**  
Director

**COPD Support Ireland Limited**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2015

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
Surplus for the year	25,616	25,616
<b>At 31 December 2014</b>	<u>25,616</u>	<u>25,616</u>
Surplus for the year	3,383	3,383
<b>At 31 December 2015</b>	<u><u>28,999</u></u>	<u><u>28,999</u></u>

**COPD Support Ireland Limited**  
**CASH FLOW STATEMENT**

for the year ended 31 December 2015

	Notes	2015 €	2014 €
<b>Cash flows from operating activities</b>			
Surplus for the year		3,383	25,616
		<u>3,383</u>	<u>25,616</u>
Movements in working capital:			
Movement in debtors		(21,316)	-
Movement in creditors		2,185	3,791
		<u>(15,748)</u>	<u>29,407</u>
Cash (used in)/generated from operations		<u>(15,748)</u>	<u>29,407</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(15,748)</b>	29,407
<b>Cash and cash equivalents at beginning of financial year</b>		<b>29,407</b>	-
<b>Cash and cash equivalents at end of financial year</b>	13	<b><u>13,659</u></b>	<b><u>29,407</u></b>

# COPD Support Ireland Limited

## CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
<b>1. GENERAL INFORMATION</b>			
<p>COPD Support Ireland Limited is a company limited by guarantee incorporated in the Republic of Ireland. Office35, Brookfield House, Brookfield Terrace, Blackrock, Dublin, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.</p>			
<b>2. ACCOUNTING POLICIES</b>			
<p>The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.</p>			
<b>Statement of compliance</b>			
<p>The financial statements of the company for the year ended 31 December 2015 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.</p>			
<b>Basis of preparation</b>			
<p>The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.</p>			
<b>Income</b>			
<p>Income consists of donations, fundraising and sponsorship.</p>			
<b>Trade and other debtors</b>			
<p>Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.</p>			
<b>Trade and other creditors</b>			
<p>Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.</p>			
<b>Employee benefits</b>			
<p>The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.</p>			
<b>Taxation and deferred taxation</b>			
<p>No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20731.</p>			
<b>Foreign currencies</b>			
<p>Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.</p>			

# COPD Support Ireland Limited

## CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
<b>3. ADOPTION OF FRS 102</b>			
<p>This is the first set of financial statements prepared by COPD Support Ireland Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.</p>			
<b>4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION</b>			
<p>The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.</p>			
<b>5. INCOME</b>			
<p>The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of wholly undertaken in the republic of Ireland</p>			
<b>6. EMPLOYEES AND REMUNERATION</b>			
<b>Number of employees</b>			
The average number of persons employed (including executive directors) during the year was as follows:			
		2015 Number	2014 Number
Management and administration		<u>1</u>	<u>1</u>
The staff costs comprise:			
		2015 €	2014 €
Wages and salaries		41,600	12,600
Social welfare costs		4,472	1,350
Pension costs		2,270	-
		<u>48,342</u>	<u>13,950</u>
<b>7. DEBTORS</b>		2015 €	2014 €
Other debtors		<u>21,316</u>	<u>-</u>
<b>8. CREDITORS</b>		2015 €	2014 €
<b>Amounts falling due within one year</b>			
Taxation (Note 9)		3,155	1,279
Accruals		2,821	2,512
		<u>5,976</u>	<u>3,791</u>
<b>9. TAXATION</b>		2015 €	2014 €
<b>Creditors:</b>			
PAYE		<u>3,155</u>	<u>1,279</u>

# COPD Support Ireland Limited

## CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
<b>10. STATUS</b>			
The liability of the members is limited.			
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.			
<b>11. CAPITAL COMMITMENTS</b>			
The company had no material capital commitments at the year-ended 31 December 2015.			
<b>12. POST-BALANCE SHEET EVENTS</b>			
There have been no significant events affecting the company since the year-end.			
<b>13. CASH AND CASH EQUIVALENTS</b>		<b>2015</b> <b>€</b>	<b>2014</b> <b>€</b>
Cash and bank balances		<u><b>13,659</b></u>	<u>29,407</u>
<b>14. APPROVAL OF FINANCIAL STATEMENTS</b>			
The financial statements were approved and authorised for issue by the board of directors on 7 October 2016.			